



## ECONOMIC INDICATORS

5.5



Q2 2019 Gross Domestic Product

2.4



JULY 2019 Inflation Rate

51.84



Daily Peso - Dollar Exchange Rate

-1.3



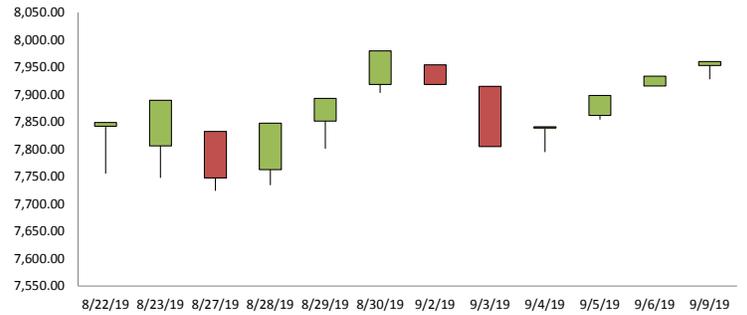
Q2 2019 Consumer Confidence

7.0



Q2 2019 Auto-buying Intention

PSE Composite Index



## MACROECONOMIC SNAPSHOT



### Three economic reforms bag House approval

THREE ECONOMIC REFORMS gained ground in the House of Representatives on Monday evening, with the measure removing restrictions on foreigners from practicing their professions in the Philippines and another simplifying taxes on financial instruments both bagging final approval.

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### Infra spending spree seen to shield PH from global growth slowdown

Duterte's centerpiece "Build, Build, Build" infrastructure program will provide the Philippines the stimulus it needs to keep creating jobs and open new investment opportunities as the feared global economic slowdown looms.

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## INDUSTRY NEWS



### LOCAL

### Toyota Motor Philippines is Targeting Women, Married People for the 2020 Corolla Altis

Interestingly, Toyota Motor Philippines says that 2020 Corolla Altis buyers are primarily female (57 percent), and married (80 percent) buyers. They're in the 36-40 age range and have a monthly household income of P 125,000.

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### INTERNATIONAL

### BREAKING NEWS: Nissan CEO Behind Ghosn Ouster Resigns

After admitting to receiving dubious income, Nissan CEO Hiroto Saikawa is out. The carmaker's top man and a key figure in the ouster of Carlos Ghosn tendered his resignation effective September 16.

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## FINANCIAL TRENDS



### Seven-year bonds may fetch lower yields

SEVEN-YEAR Treasury bonds (T-bond) on offer on Tuesday are seen to fetch slightly lower rates on bets of fresh monetary easing by the central bank later this month and ahead of initial trade talks between the United States and China.

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Ver2.03112019

## GLOBAL WATCHLIST



### Bugatti to sell a car that can go over 300 miles per hour

Not long after announcing that a modified prototype of its Bugatti Chiron went nearly 305 miles an hour on a test track, Bugatti told some of its best customers that it would make a similar version of the car for them to buy. Bugatti says it is the first production auto manufacturer to make a car that has exceeded 300 miles per hour.

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